

**NORTHUMBERLAND COUNTY  
RETIREMENT BOARD AGENDA  
TUESDAY, AUGUST 3, 2021  
10:30 A.M.**

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**1 CALL TO ORDER**

**\*\*CITIZENS' INPUT\*\***

**2 CHAIRMAN SCHICCATANO WISHES TO ANNOUNCE THAT TODAY'S MEETING WAS PROPERLY ADVERTISED.**

**3 CHAIRMAN SCHICCATANO WILL ENTERTAIN A MOTION TO APPROVE AND DISPENSE WITH THE READING OF THE MINUTES OF THE MAY 4, 2021 MEETING.**

**4 CHAIRMAN SCHICCATANO WILL RECOGNIZE GARY J. SWARTZ, JR. OF WELLS FARGO ADVISORS FOR A REPORT ON THE 2ND QUARTER 2021 PERFORMANCE OF THE RETIREMENT FUND.**

**5 OLD BUSINESS**

**\* NONE**

**6 NEW BUSINESS**

**\* MOTION TO APPROVE NEW PENSION PAYMENTS FOR RETIREMENTS FROM MAY 1, 2021 TO JULY 31, 2021.**

**\* MOTION TO REVISE THE CURRENT LIFE EXPECTANCY ASSUMPTIONS AS RECOMMENDED BY THE COUNTY ACTUARY, KORN FERRY. THIS IS A RATIFICATION.**

**\* MOTION TO REDUCE THE INVESTMENT RETURN ASSUMPTION AS RECOMMENDED BY THE COUNTY ACTUARY, KORN FERRY. THIS IS A RATIFICATION.**

**\* MOTION TO REVISE THE ASSET VALUATION METHOD AS RECOMMENDED BY THE COUNTY ACTUARY, KORN FERRY. THIS IS A RATIFICATION.**

**7 CHAIRMAN SCHICCATANO WISHES TO ANNOUNCE THE NEXT SCHEDULED MEETING OF THE BOARD IS DECEMBER 7, 2021 AT 10:30 A.M.**

**8 CHAIRMAN SCHICCATANO WILL ADJOURN THE MEETING.**